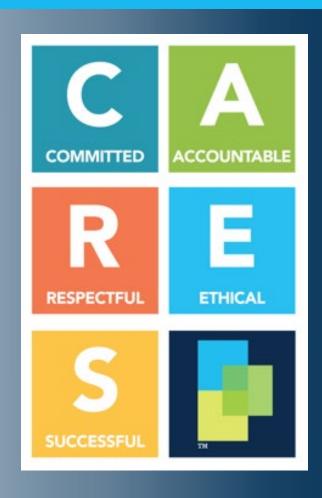


ABOUT FORWARD-LOOKING STATEMENTS

Statements in this presentation, other than statements of historical fact, are forward-looking statements, which are based on our current beliefs, projections, assumptions and expectations concerning future operations and financial performance. Such statements involve uncertainties and risks, some of which are not currently known to us, and may be superseded by future events that could cause actual results to differ materially from those expressed or implied in this presentation. You are cautioned not to place undue reliance on forward-looking statements, which speak only as of today, and are qualified in their entirety by these cautionary statements. Information regarding risks and other factors that could cause our actual results to differ materially from our expectations can be found in our most recent Annual Report on Form 10-K and in subsequent SEC filings, and should be considered in evaluating the forward looking statements in this presentation. Except as required by law, we assume no obligation to update or revise these statements to reflect changes in the events, conditions or circumstances upon which any such forward-looking statements are based.

PRA HAS A SIGNIFICANT ROLE TO PLAY IN THIS ENVIRONMENT

- Our thoughts go out to those affected by COVID-19
- PRA has a significant role to play by ushering people through financial challenges





Q2 2020 CONTINUED STRONG RESULTS

Record global cash collections of \$510 million

Portfolio purchases of \$164 million with improving pricing

Estimated remaining collections of \$6.4 billion



AMERICAS Q2 2020 RESULTS



Record cash collections of \$382 million

Increased productivity

Invested \$125 million in Americas Core and Insolvency at improved expected returns

Operating at normal capacity



EUROPE Q2 2020 RESULTS

Cash collections of \$128 million in Europe

Invested \$39 million in Europe Core and Insolvency

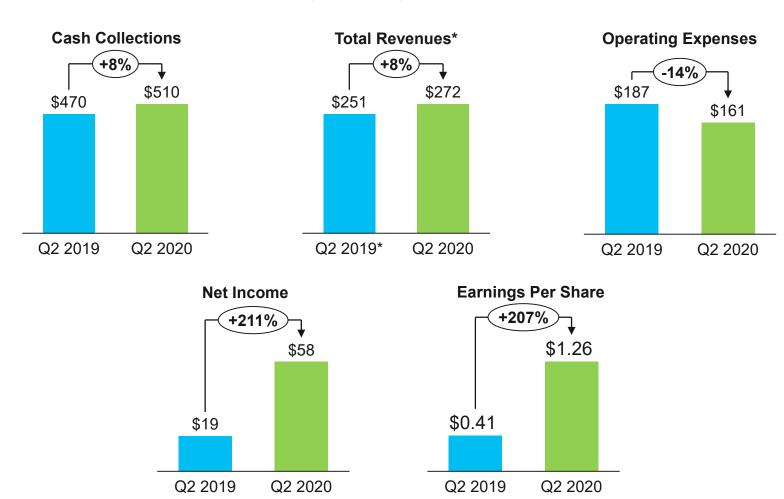
Operating at near normal capacity



FINANCIAL RESULTS

(\$ in millions, except per share results)

Q2 2019 vs Q2 2020



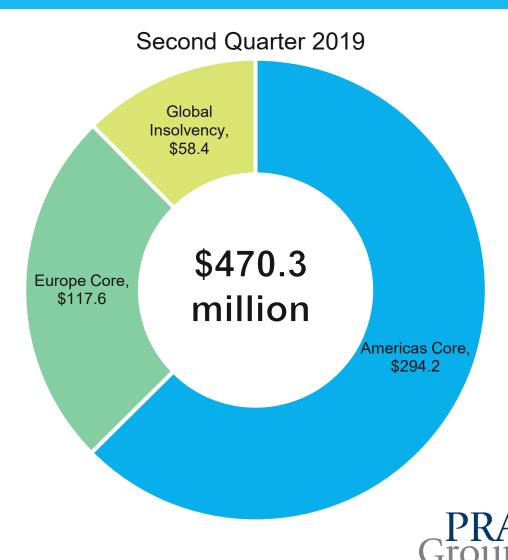
^{*}Q2 2019 Total Revenues include allowance charges for better comparison to Q2 2020, please refer to the reconciliation of this metric to the most applicable GAAP metric on slide 13 of this presentation.



CASH COLLECTIONS

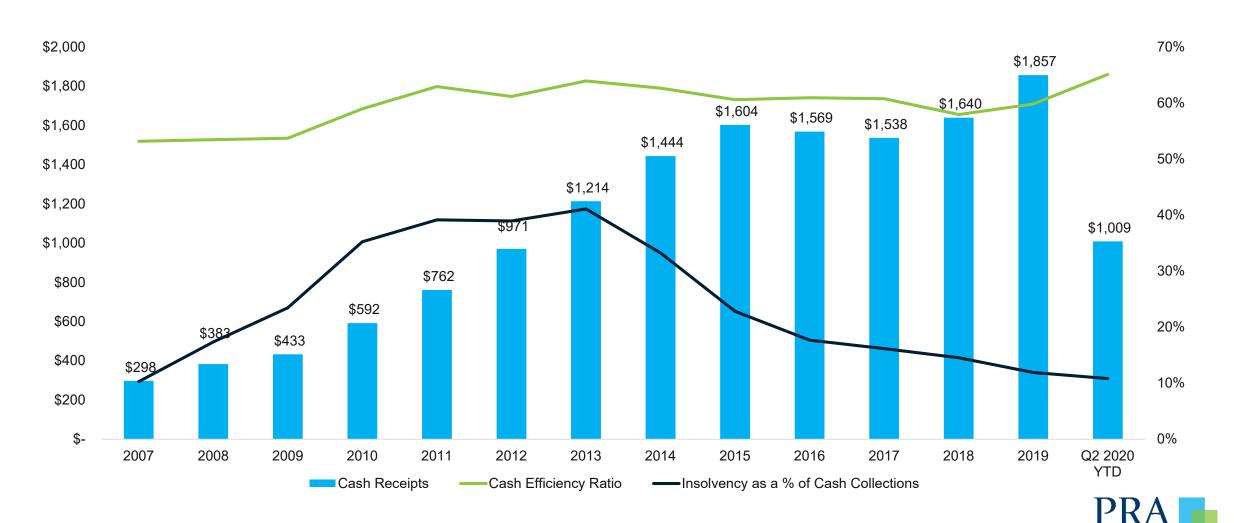
(\$ in millions)





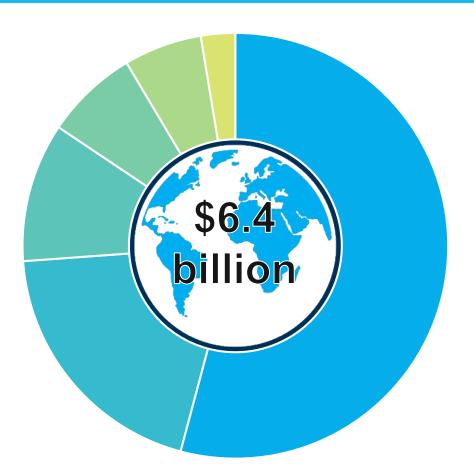
Q2 2020 CASH EFFICIENCY RATIO OF 68.7%, YTD OF 65.1%

(\$ in millions, Cash efficiency ratio = (cash receipts – operating expenses)/cash receipts)



ESTIMATED REMAINING COLLECTIONS AND AVAILABLE CAPITAL

(\$ in millions) as of June 30, 2020



Estimated Remaining Collections

- United States \$3,316
- United Kingdom \$1,366
- Central Europe \$731
- Northern Europe \$457
- Other Americas \$287
- Southern Europe \$196

\$933 Million Available for Portfolio Acquisitions



PRA GROUP IS IN A STRONG COMPETITIVE POSITION

Expect increased supply in 2021 at more attractive pricing

Past actions position PRA well competitively

PRA is in a strong position globally





RECONCILIATION OF NON-GAAP FINANCIAL MEASURE TO GAAP

(\$ in thousands)

Use of Non-GAAP Financial Measures

PRA Group, Inc. reports financial results in accordance with U.S. GAAP. However, the Company believes that the use of certain metrics assists with the meaningful comparison between current year results and prior periods. The reconciliation of these non-GAAP metrics, to the most directly comparable U.S. GAAP financial measure is provided below. These should be viewed in addition to, not as an alternative for, reported U.S. GAAP results.

	Three Months Ended June 30, 2019
Income recognized on finance receivables	\$249,219
Fee income	2,707
Other income	131
Total revenues	\$252,057
Adjustments	
Net allowance charges	(1,196)
Adjusted total revenues	\$250,861

	LTM June 30,
LTM Adjusted EBITDA for PRA Group	2020
Net Income attributable to PRA Group	\$129
Provision for income taxes	\$28
Foreign exchange (gain) loss	(\$9)
Interest expense, net and other expenses	\$146
Depreciation and amortization	\$16
Minority income	\$12
Guarantee expense	\$0
Impairment charge	\$0
Gain on sale of subsidiaries/property	\$0
LTM EBITDA	\$324
Recoveries applied to negative allowance*	\$901
LTM Adjusted EBITDA	\$1,225

^{*}Prior to Q1 2020, this includes collections applied to principle on finance receivables

Borrowing	\$2,580
LTM Adjusted EBITDA	\$1,225
Debt to LTM Adjusted EBITDA	2.11

