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# PRA Group Appoints Dr. Marcel Köchling as European Investments Officer

*Seasoned Acquisitions Leader Takes on Expanded Role within PRA Group*

NORFOLK, Va., May 21, 2024 /PRNewswire/ -- PRA Group, Inc. (Nasdaq: PRAA), a global leader in acquiring and collecting nonperforming loans, today announced the appointment of Dr. Marcel Köchling as European Investments Officer, effective immediately. Köchling, who holds a doctorate in business administration, is based in Germany and has been with PRA Group for over 12 years. He will continue as managing director of PRA Group Deutschland GmbH as he assumes leadership of the European acquisition team in the position formerly held by [Owen James, who was promoted to Global Investments Officer in April of 2023](#).

Köchling previously served as regional acquisitions director for Central and Southern Europe and has a proven track record of success in the nonperforming loans industry. PRA Group's European business has become a significant driver of the company's overall performance, accounting for more than 50% of the company's estimated remaining collections (ERC). Over the past five years, PRA Group Europe has invested more than \$2 billion in portfolios across nine European markets.

"I am honored to serve in this role at PRA Group as the company continues its impressive growth in Europe," said Köchling. "Being able to work closely with Owen and our multi-national team is exciting as we aim to deliver continued growth by executing a successful European investment strategy."

With his newly broadened role, Köchling will also join the European Leadership Team.

"As part of my leadership role over global investments for PRA Group, I will work closely with Marcel and the team to continue to build on our strong investment track record in Europe and deliver results," said James, who has been working with Köchling since the latter joined the company as part of the Aktiv Kapital acquisition in 2014. "Marcel has played a significant part in our success in Europe, and I look forward to working with him further in his expanded role."

## About PRA Group

As a global leader in acquiring and collecting nonperforming loans, PRA Group, Inc. returns capital to banks and other creditors to help expand financial services for consumers in the Americas, Europe and Australia. With thousands of employees worldwide, PRA Group companies collaborate with customers to help them resolve their debt. For more information, please visit [www.pragroup.com](http://www.pragroup.com).

## Media Contact:

Elizabeth Kersey  
Senior Vice President, Communications and Public Policy  
757-641-0558  
[Elizabeth.Kersey@PRAGroup.com](mailto:Elizabeth.Kersey@PRAGroup.com)

## Investor Contact:

Najim Mostamand, CFA  
Vice President, Investor Relations  
757-431-7913  
[IR@PRAGroup.com](mailto:IR@PRAGroup.com)

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