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PRA Group Honored As Silver and Bronze Level Stevie® Award Winners in 2020 American Business Awards®

The Company was recognized for its industry success and charitable giving

NORFOLK, Va., May 26, 2020 /PRNewswire/ -- PRA Group, Inc. (Nasdaq: PRAA), a global leader in acquiring and collecting nonperforming loans, won a Silver and a Bronze level Stevie® Award in The 18th Annual American Business Awards®. PRA Group earned a Silver Stevie® in the Corporate Social Responsibility Program category and a Bronze Stevie® in the Company of the Year – Financial Services category.

"We are honored to be recognized by the American Business Awards for two things that are essential to our core values: our charitable contributions and our financial performance and growth," said Kevin Stevenson, president and chief executive officer of PRA Group. "As we approach our 25th anniversary, we are proud to have maintained our focus and demonstrate our commitment to excellent customer service, community engagement, and attaining strong results."

In 2019, PRA Group achieved a number of records including generating global cash collections of \$1.8 billion. This was also a record portfolio purchasing year for PRA. The Company was able to spread investments across more markets than in prior years, making portfolio purchases in all nine of its operating markets in Europe and in the United States, Canada, Brazil and Colombia. Additionally, in 2019, the Company donated almost \$1 million towards charitable causes across the United States and Europe. PRA's employees contributed close to 3,500 volunteer hours to several non-profits and organizations within the communities it operates in.

The American Business Awards are the U.S.A.'s premier business awards program. All organizations operating in the U.S.A. are eligible to submit nominations – public and private, for-profit and non-profit, large and small. Details about The American Business Awards and the list of 2020 Stevie winners are available at www.StevieAwards.com/ABA.

About PRA Group

As a global leader in acquiring and collecting nonperforming loans, PRA Group returns capital to banks and other creditors to help expand financial services for consumers in the Americas and Europe. With thousands of employees worldwide, PRA Group companies collaborate with customers to help them resolve their debt. For more information, please visit www.pragroup.com.

About the Stevie Awards

Stevie Awards are conferred in eight programs: the Asia-Pacific Stevie Awards, the German Stevie Awards, the Middle East Stevie Awards, The American Business Awards®, The International Business Awards®, the Stevie Awards for Women in Business, the Stevie Awards for Great Employers, and the Stevie Awards for Sales & Customer Service. Stevie Awards competitions receive more than 12,000 entries each year from organizations in more than 70 nations. Honoring organizations of all types and sizes and the people behind them, the Stevies recognize outstanding performances in the workplace worldwide. Learn more about the Stevie Awards at <http://www.StevieAwards.com>.

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