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PRA Group Supports Earthquake Disaster Relief with €25,000 Donation to the Italian Red Cross

OSLO, Norway, Sept. 06, 2016 -- PRA Group, Inc. (Nasdaq:PRAA), a global leader in acquiring and collecting nonperforming loans, has donated €25,000, nearly \$28,000 USD to the Italian Red Cross to support its disaster relief operations.

In response to the 6.2 magnitude earthquake that struck the Amatrice area — 100km north-east of Rome on 24 August, PRA Group's donation will provide much needed funds to assist with the search and rescue aid for survivors, and support people who have been forced to leave their damaged or destroyed homes.

"PRA has made a long-term commitment to supporting the Red Cross globally in its lifesaving mission," said Tiku Patel, Europe CEO of PRA Group. "None of PRA's Italy operations or employees were directly impacted by this event. This donation provides much needed funds to assist our neighbours and local Italian communities affected by this tragedy."

PRA Group has supported the Red Cross with major contributions for more than 10 years to help provide assistance to victims of natural disasters and other emergencies.

About PRA Group

As a global leader in acquiring and collecting nonperforming loans, PRA Group, Inc. returns capital to banks and other creditors to help expand financial services for consumers in the Americas and Europe. With almost 4,000 employees worldwide, PRA Group companies collaborate with customers to help them resolve their debt and provide a broad range of additional revenue and recovery services to business and government clients. For more information, please visit www.pragroup.com.

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