PRA Group Names AVP Application Development and Support

NORFOLK, Va., Aug. 10, 2016 -- PRA Group, Inc. (Nasdaq:PRAA), a global leader in acquiring and collecting nonperforming loans, today announced that Chandra Ragyari has been named assistant vice president, application development and support.

A photo accompanying this announcement is available at http://www.globenewswire.com/NewsRoom/AttachmentNg/71fc90c6-9c88-4079-8616-0b7f13730aeb

Ragyari has more than 16 years of experience in information technology including software and mobile application development, cloud services architecture, data reporting and analysis, and infrastructure security. His previous roles include senior IT lead for Capital One and software development manager for Bostwick Laboratories.

Ragyari earned a Bachelor of Science degree in computer science and engineering from the SJM Institute of Technology and a Master of Science degree in management of IT from the University of Virginia.

About PRA Group
As a global leader in acquiring and collecting nonperforming loans, PRA Group, Inc. (Nasdaq:PRAA) returns capital to banks and other creditors to help expand financial services for consumers in the Americas and Europe. With almost 4,000 employees worldwide, PRA Group companies collaborate with customers to help them resolve their debt and provide a broad range of additional revenue and recovery services to business and government clients. For more information, please visit www.pragroup.com.

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