PRA Group Acquires eGov Systems

NORFOLK, Va., July 07, 2016-- PRA Group, Inc. (Nasdaq:PRAA), today announced that it has acquired eGov Systems, a provider of web-based payment portals and integrated revenue administration solutions for the government sector.

The transaction will allow PRA's government business to develop and maintain scalable online payment portals, as well as enhance its ability to expand its services and client base.

eGov has supported government payments since 1997 and processes more than 1.2 million transactions per year for over 300 clients. PRA's government business has contracted with eGov for payment portal services since 2008.

"eGov is a great addition to our suite of government revenue enhancement services," stated Steve Roberts, chief strategy and business development officer of PRA Group.

About PRA Government Services
PRA's government business provides revenue discovery, recovery and compliance services to states and more than 1,000 municipalities nationwide under our [MuniServices](#), [PRA Government Services](#), Revenue Discovery Systems ([RDS](#)) and Broussard Partners & Associates ([BPA](#)) brands. Our efforts have resulted in reduced administrative costs and the identification of more than $2.4 billion in unreported local taxes and fees.

About PRA Group
As a global leader in acquiring and collecting nonperforming loans, PRA Group, Inc. (Nasdaq:PRAA) returns capital to banks and other creditors to help expand financial services for consumers in the Americas and Europe. PRA Group companies collaborate with customers to help them resolve their debt and provide a broad range of additional revenue and recovery services to business and government clients.

PRA has been recognized as one of Fortune's 100 Fastest-Growing Companies for three years, one of Forbes' Best Small Companies in America for eight consecutive years, and one of Forbes' Best Midsize Employers in America in 2016. For more information, please visit www.pragroup.com.

News Media Contact:
Nancy Porter
Vice President, Corporate Communications
(757) 431-7950
NAPorter@PRAGroup.com