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City of York, Pennsylvania, Partners with MuniServices to Increase City Revenue

NORFOLK, Va., June 09, 2016 (GLOBE NEWSWIRE) -- The City of York, Pa., has partnered with MuniServices, LLC, a business of PRA Group, Inc. (Nasdaq:PRAA), to provide revenue enhancement discovery and recovery services.

Under this partnership, MuniServices will identify businesses that are operating within the City of York but are not currently licensed and paying the required fees and taxes associated with their business activities.

"MuniServices will be a trusted partner in continuing to capture revenue for the City of York and level the playing field for all businesses, bringing existing businesses into compliance with applicable city ordinances," said York Mayor C. Kim Bracey. "Assuring all businesses are paying their fair share creates an accurate, steady revenue stream enabling us to deliver effective and efficient services to enhance overall growth. Partnering with MuniServices will bring additional revenue to the city without raising taxes."

"This partnership with MuniServices will allow us to re-enforce best practices, making sure every business in the City of York is paying its fair share," said York Business Administrator Michael Doweary. "This nationally recognized business offers constant refinement of systems and services designed to fit the needs of diverse municipalities and the way they work individually."

"The MuniServices team is excited to help the City of York achieve its compliance and revenue goals," said Patrick Scott, MuniServices' vice president of Muni East and subsidiary IT. "Our team of more than 200 data and tax professionals works exclusively for the public sector assisting in the recovery and protection our clients' revenue sources through our tax administration, audit, discovery, collection and information services."

MuniServices is one of the few firms in the United States offering the full suite of revenue enhancement services including revenue discovery, audit, collections and information services, encompassing every municipal tax source.

About MuniServices, LLC

Founded more than 35 years ago, MuniServices, LLC, a business of PRA Group, Inc. (Nasdaq:PRAA), provides revenue discovery, recovery and compliance services to states and more than 1,000 municipalities nationwide with our [PRA Government Services](#), Revenue Discovery Systems ([RDS](#)) and Broussard Partners & Associates ([BPA](#)) brands. Our efforts have resulted in reduced administrative costs and the identification of more than \$2.4 billion in unreported local taxes and fees. For more information, please visit www.muniservices.com.

About PRA Group

As a global leader in acquiring and collecting nonperforming loans, PRA Group, Inc. (Nasdaq:PRAA) returns capital to banks and other creditors to help expand financial services for consumers in the Americas and Europe. PRA Group companies collaborate with customers to help them resolve their debt and provide a broad range of additional revenue and recovery services to business and government clients.

PRA has been recognized as one of Fortune's 100 Fastest-Growing Companies for three years, one of Forbes' Best Small Companies in America for eight consecutive years, and one of Forbes' Best Midsize Employers in America in 2016. For more information, please visit www.pragroup.com.

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