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American Red Cross Receives \$50,000 Donation From PRA Group

NORFOLK, Va., Jan. 18, 2016 -- The American Red Cross of Coastal Virginia has received a \$50,000 donation from Norfolk, Va.-based [PRA Group](#) (Nasdaq:PRAA), a global leader in acquiring and collecting nonperforming loans.

A photo accompanying this announcement is available at <http://www.globenewswire.com/NewsRoom/AttachmentNg/743f43d2-f195-4282-b181-0390bb25b21f>

Kevin Stevenson, president of PRA Group, presented a \$50,000 check to Lorri Powers, executive director of the American Red Cross of Coastal Virginia, during a blood drive at PRA's Norfolk headquarters on Wednesday, January 13. Stevenson also serves on the American Red Cross of Coastal Virginia's board of directors.

"PRA has made a long-term commitment to supporting the American Red Cross in its lifesaving mission," said Stevenson. "Every time there is a disaster or an emergency, the Red Cross is there to provide shelter, comfort and support to those in need. We're honored to be a part of this partnership to give back to our local community."

The \$50,000 donation from PRA will support four campaigns in Hampton Roads in 2016, with the goal of saving lives and providing continuing education:

- Home fire campaign: to provide and install 571 smoke detectors in the Coastal Virginia region, and 4,000 statewide;
- Blood drives: 250 events to be held in 10 cities, with four events scheduled at PRA Norfolk locations;
- Lifesaving skills classes: with goal of education and certification of 43,000; and
- [A Salute to Service](#): to honor heroes who have made significant contributions as emergency and disaster responders.

PRA Group has supported the American Red Cross with major contributions for more than 10 years to help provide assistance to victims of natural disasters and other emergencies.

About the American Red Cross

The American Red Cross prevents and alleviates human suffering in the face of emergencies by mobilizing the power of volunteers and the generosity of donors. The Red Cross provides disaster preparedness and relief, health and safety classes including CPR and first aid training, services to the armed forces including emergency communication support, and provides more than 40% of the nation's blood and blood products. In Southeastern Virginia, the Red Cross serves 1,157,855 people in the cities of Chesapeake, Norfolk, Portsmouth, Virginia Beach, Suffolk, Franklin and Southampton County.

About PRA Group

As a global leader in acquiring and collecting nonperforming loans, PRA Group (Nasdaq:PRAA) returns capital to banks and other creditors to help expand financial services for consumers in the Americas and Europe. PRA Group companies collaborate with customers to help them resolve their debt and provide a broad range of additional revenue and recovery services to business and government clients.

PRA has been recognized as one of Fortune's 100 Fastest-Growing Companies for three years and one of Forbes' Best Small Companies in America for eight consecutive years since 2007. For more information, please visit www.pragroup.com.

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