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PRA Group Welcomes Deborah Cassidy as Chief Information Officer

NORFOLK, Va., April 20, 2015-- PRA Group (Nasdaq:PRAA), a global leader in acquiring defaulted receivables, is pleased to announce the appointment of Deborah G. Cassidy as a new member of PRA Group's executive management team. Cassidy will serve as chief information officer (CIO) for the company.

A photo accompanying this release is available at <http://www.globenewswire.com/newsroom/prs/?pkqid=32215>.

"Deborah is an exciting addition to our team. She will be responsible for the technology systems and deliveries for all PRA companies," said Kevin Stevenson, executive vice president, chief financial and administrative officer. "Deborah will oversee all enterprise corporate systems in North America and Europe to enhance and integrate our information technology to better position the company for future growth."

Cassidy reports to Stevenson and has more than 20 years of IT leadership experience. She has worked across several industries; the last 10 years of her career have been in the financial services industry.

Most recently, Cassidy was senior vice president and business chief information officer for Genworth Financial, Inc. Prior to that she served seven years with Allianz Assistance as vice president and chief information officer and 15 years with the Tredegar Corporation.

Cassidy earned a Master of Science degree in management information technology from the University of Virginia's McIntire School of Commerce and a Bachelor of Arts degree in business administration and information systems from Mary Baldwin College.

About PRA Group

As a global leader in acquiring defaulted receivables, PRA Group (Nasdaq:PRAA) returns capital to global banks and other creditors to help expand financial services for consumers in North America and Europe. PRA Group companies collaborate with customers to help them resolve their debt and provide a broad range of additional revenue and recovery services to business and government clients.

PRA has been recognized as one of Fortune's 100 Fastest-Growing Companies for the past three years and one of Forbes' Best Small Companies in America for eight consecutive years since 2007. For more information, please visit www.pragroup.com.

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Deborah Cassidy, Chief Information Officer, PRA Group

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