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Photo Release -- PRA Group Receives Award for Global M&A Deal of the Year

NORFOLK, Va., April 7, 2015-- PRA Group (Nasdaq:PRAA), a global leader in acquiring defaulted receivables, was named a Global M&A Deal of the Year recipient in the M&A Atlas Awards for its acquisition of Norway-based Aktiv Kapital AS.

A photo accompanying this release is available at <http://www.globenewswire.com/newsroom/prs/?pkqid=31938>

PRA was selected as the Global M&A Deal of the Year in the \$1 billion to \$5 billion category. The award specifically recognizes PRA for its corporate development strategies and operations, management team, and competitive brand leadership position.

Kent McCammon, PRA's executive vice president of strategy and business development, accepted the award at the M&A Atlas Awards presentation held on March 31 at the Intrepid Sea, Air & Space Museum in Manhattan.

The M&A Atlas Awards for Global Major Markets honor excellence from all corners of the globe for executing transformational mergers and acquisitions valued above \$1 billion in the categories of deals, teams and outstanding firm of the year awards.

William Blair & Company acted as the exclusive financial advisor to Aktiv Kapital in connection with its sale to Portfolio Recovery Associates, Inc.

About PRA Group

PRA Group (Nasdaq:PRAA), a global leader in acquiring defaulted receivables, returns capital to global banks and other creditors to help expand financial services for consumers in North America and Europe. PRA Group companies collaborate with customers to help them resolve their debt and also provide a broad range of revenue and recovery services to business and government clients.

PRA has been recognized as one of Fortune's 100 Fastest-Growing Companies for the past three years and one of Forbes' Best Small Companies in America for eight consecutive years since 2007. For more information, please visit www.pragroup.com.

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Kent McCammon (right), executive vice president of strategy and business development for PRA Group, accepts the Global M&A Deal of the Year award from Amanda Drury, co-anchor of CNBC's "Power Lunch." Also pictured: Andrew Blodgett, investment banking associate at William Blair & Company.
