Aktiv Kapital Canada Rebrands as PRA Group Canada

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NORFOLK, Va., April 1, 2015-- PRA Group (Nasdaq:PRAA), a global leader in acquiring defaulted receivables, today announced that its Aktiv Kapital Canada business has officially completed its legal entity name change to PRA Group Canada Inc.

"With a new name and brand, PRA Group Canada will be more clearly identified as one of a group of global companies offering comprehensive debt buying solutions to international debt sellers, while continuing to provide the same outstanding service to our customers for which Aktiv Kapital has been known for more than 20 years," said Ramesh Kashyap, head of Canadian acquisitions for PRA Group Canada. "PRA is fully committed to the Canadian market, and we are well positioned to grow our business in Canada."

PRA Group completed its acquisition of Aktiv Kapital AS, which included Aktiv Kapital Canada, on July 16, 2014.

About PRA Group

As a global leader in acquiring defaulted receivables, PRA Group (Nasdaq:PRAA) returns capital to global banks and other creditors to help expand financial services for consumers in North America and Europe. PRA Group companies collaborate with customers to help them resolve their debt and provide a broad range of additional revenue and recovery services to business and government clients.

PRA Group has been recognized as one of Fortune's 100 Fastest-Growing Companies for the past three years and one of Forbes' Best Small Companies in America for eight consecutive years since 2007. For more information, please visit www.pragroup.com.

About PRA Group Canada

PRA Group Canada has created value for financial institutions and helped customers resolve difficult debt since 1991. As a business of PRA Group (Nasdaq:PRAA), the company acquires and services defaulted accounts of all varieties from major credit grantors and other debt providers in Canada.

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