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PRA Group Names New Vice President, Corporate Communications

NORFOLK, Va., Jan. 28, 2015 -- PRA Group (Nasdaq:PRAA), a world leader in acquiring non-performing consumer debt, today announced that Nancy Porter has been named vice president, corporate communications.

A photo accompanying this release is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=30334>

Steve Fredrickson, chairman, president and chief executive officer of PRA Group, said, "As our company continues to grow, one of our goals is to continue to invest in our corporate culture. Nancy will be an asset to our team because she understands the brand communication building blocks necessary to create a powerful, legacy-building company culture."

Porter, responsible for internal and external communication, reports to Fredrickson and brings more than 20 years of unique marketing experience to PRA Group, having held positions as art director, creative director and agency president. Her career has included national advertising accounts in creative and strategic positions. Porter gained experience in the financial services industry as vice president of marketing for Chartway Federal Credit Union headquartered in Virginia Beach, Virginia. Most recently, she served as senior vice president of marketing and sales for Monarch Bank, a publicly traded community bank headquartered in Chesapeake, Virginia, where she was responsible for integrating the marketing and training functions into a comprehensive role as part of Monarch's brand management strategy.

Porter earned a Bachelor of Arts degree in advertising from Virginia Commonwealth University and has served as an adjunct professor in VCU's School of the Arts, instructing undergraduate students in the Communication Arts & Design advertising curriculum.

About PRA Group

PRA Group (Nasdaq:PRAA), a world leader in acquiring non-performing consumer debt, returns capital to global banks and other creditors to help expand financial services for consumers in North America and Europe. PRA Group companies collaborate with customers to help them resolve their debt and also provide a broad range of revenue and recovery services to business and government clients.

PRA has been recognized as one of *Fortune's* 100 Fastest-Growing Companies for the past three years and one of *Forbes'* Best Small Companies in America every year since 2007. For more information, please visit www.pragroup.com.

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