Press Releases

American Red Cross Receives \$50,000 Donation From PRA Group to Support Disaster Relief

NORFOLK, Va., Jan. 6, 2015 -- The American Red Cross Coastal Virginia has received a \$50,000 donation from Norfolk, Va.-based PRA Group (Nasdaq:PRAA), a world leader in acquiring non-performing consumer debt, to support disaster relief operations locally and nationwide.

A photo accompanying this release is available at http://www.globenewswire.com/newsroom/prs/?pkgid=29905

"In 2014, our local Red Cross responded to 217 individual disaster incidents, mostly house fires, in just the Hampton Roads area alone," said Ken Cason, Southeastern Virginia Chapter board chair. "Our disaster action teams provided emergency relief to more than 280 families, work that is only made possible by our generous donors. This gift from PRA not only supports these ongoing efforts in our community, but also ensures we have the necessary dollars in our national disaster fund to respond to a larger-scale incident that could affect any community in America at any time."

Kevin Stevenson, executive vice president and chief financial and administrative officer for PRA Group, and board member of the American Red Cross of Southeastern Virginia, said, "Whenever there is an emergency caused by disaster, we all take for granted that the Red Cross will be there to respond. But without financial support, the Red Cross would not be able to provide shelter, food and services to help individuals and families get back on their feet. PRA is committed to doing our part to ensure that the Red Cross can continue to offer hope to anyone who may be in need, and we encourage other businesses and individuals in our area to do the same."

PRA Group has supported the American Red Cross with major contributions over the past 10 years to provide assistance to victims of natural disasters and other emergencies.

About the American Red Cross

The American Red Cross prevents and alleviates human suffering in the face of emergencies by mobilizing the power of volunteers and the generosity of donors. The Red Cross provides disaster preparedness and relief, health and safety classes including CPR and first aid training, services to the armed forces including emergency communication support, and provides more than 40% of the nation's blood and blood products. In Southeastern Virginia, the Red Cross serves 1,157,855 people in the cities of Chesapeake, Norfolk, Portsmouth, Virginia Beach, Suffolk, Franklin and Southampton County.

About PRA Group

PRA Group (Nasdaq:PRAA), a world leader in acquiring non-performing consumer debt, returns capital to global banks and other creditors to help expand financial services for consumers in North America and Europe. PRA Group companies collaborate with customers to help them resolve their debt and also provide a broad range of revenue and recovery services to business and government clients.

PRA has been recognized as one of *Fortune's* 100 Fastest-Growing Companies for the past three years and one of *Forbes'* Best Small Companies in America every year since 2007. For more information, please visit www.pragroup.com.

The photo is also available via AP PhotoExpress.

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Kevin Stevenson, executive vice president and chief financial and administrative officer for PRA Group and board member of the American Red Cross of Southeastern Virginia, at left, presents a \$50,000 check to the American Red Cross to support disaster relief. Also pictured, left to right: Erin Zable, executive director, American Red Cross of Coastal Virginia; Jenny Johnson, American Red Cross gift planning officer; and Ken Cason, American Red Cross of Southeastern Virginia board chair.