Press Releases

Jeremy Katz Joins PRA Government Services Team

NORFOLK, Va., Sept. 4, 2014 -- Revenue Discovery Systems (RDS), a division of PRA Group's government services (Nasdaq:PRAA) has announced that Jeremy Katz joined the company as vice president of state government solutions after 20 years at Xerox.

"We're pleased to have Jeremy join our team as we strengthen our presence in the government sector and continue enhancing our business tax administration, discovery and audit services for state clients," said Steve Roberts, president, business and government services at PRA Group. "His expertise, knowledge and unique perspective from previous positions will play a key role in the next phase of our success."

To date, PRA's government services companies have processed more than \$10 billion in business taxes and recovered in excess of \$2.4 billion in business tax revenue for 950 municipalities across the United States.

Prior to joining Xerox in 1995, Jeremy held a senior position in finance and administration for a privately-owned defense contractor in Alexandria, Virginia, and worked as an analyst in the Internal Revenue Service's Office of Strategic Planning in Washington, D.C.

Jeremy is a graduate of the University of Maryland. He currently serves on the National Association of State Treasurers (NAST) Foundation Board and recently completed a three-year term on the NAST Corporate Affiliate Board.

About PRA Group

PRA Group (Nasdaq:PRAA) is a world leader in acquiring non-performing consumer debt. The companies of PRA Group return capital to global banks and other creditors to help expand financial services for consumers in North America and Europe. PRA Group companies collaborate with customers to create affordable, realistic debt repayment plans in compliance with consumer protection laws and provide a broad range of additional revenue and recovery services to business and government clients.

PRA has been recognized as one of *Fortune's* 100 Fastest-Growing Companies for the past three years. The company was also named one of *Forbes'* Top 25 Best Small Companies in America in 2012 and 2013 and has been annually ranked on the *Forbes* list since 2007. PRA employs more than 4,000 people and is headquartered in Norfolk, Virginia. For more information, please visit <u>www.pragroup.com</u>.

About Government Services at PRA Group

PRA Group's government services provides revenue enhancement support services to state and local government in the areas of tax administration, revenue discovery and recovery, and compliance audit examination. Its companies include Revenue Discovery Systems (RDS), MuniServices and Broussard Partners & Associates.

Editor Note:

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CONTACT: Brooke Grow

Sr. Communications Specialist, Corporate Communications

757-351-3261

bngrow@pragroup.com