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PRA to Announce Second Quarter 2014 Results on August 5

NORFOLK, Va., July 16, 2014-- PRA Group (Nasdaq:PRAA), a world leader in acquiring non-performing consumer debt, will announce its second quarter 2014 results after market close on Tuesday, August 5, 2014, followed by a webcast and conference call at 5:30 p.m. ET.

To listen to PRA's webcast, visit <http://ir.pragroup.com/events.cfm> until November 5, 2014. To listen by phone on August 5th, call 888-695-7639 in the U.S. or 970-315-0482 outside the U.S. The conference ID is 69453282. A question-and-answer session on the call will be open only to institutional investors and stock analysts. To listen to a replay of the call until August 12, 2014, use the same conference ID when calling 855-859-2056 in the U.S. or 404-537-3406 outside the U.S.

About PRA Group

By acquiring non-performing consumer debt, Portfolio Recovery Associates, Inc., doing business as PRA Group, returns capital to global banks and other creditors to help expand financial services for consumers in North America and Europe. PRA Group companies collaborate with customers to create affordable, realistic debt repayment plans and provide a broad range of additional revenue and recovery services to business and government clients in the U.S. and the U.K.

In 2013 and 2012, PRA was named one of *Fortune's* 100 Fastest-Growing Companies and one of *Forbes'* Top 25 Best Small Companies in America. PRA has been annually ranked on the *Forbes* list since 2007. PRA employs more than 4,000 people and is headquartered in Norfolk, Virginia. For more information, please visit www.pragroup.com.

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