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PRA Names Investor Relations Director

NORFOLK, Va., April 9, 2014-- Portfolio Recovery Associates, Inc. (Nasdaq:PRAA), a financial and business services company operating in the U.S., Canada and the U.K., today announced that Darby Schoenfeld has been named director of investor relations. She will support PRA outreach to stock analysts and institutional investors.

Prior to joining PRA, Schoenfeld was the director of investor relations at JTH Holding, Inc., the parent company of Liberty Tax Service, where she established and implemented an investor relations program shortly after the company was listed on the NASDAQ. Previously, she was a member of the investor relations team at Amerigroup Corporation which was traded on the NYSE.

"As PRA continues to expand into new global markets, we're finding growing numbers of domestic and international institutional investors beginning to track and invest in our stock. Darby's experience in a new role for PRA is well-timed with our plans for continued profitable growth, and will help the company better connect with investors," said Kevin Stevenson, chief financial and administrative officer, treasurer and assistant secretary, PRA. Schoenfeld will report to Stevenson.

Schoenfeld's finance career prior to investor relations has included roles as a securities analyst and as an advisor to small business owner retirement plans. She has an MBA from The Mason School of Business at The College of William and Mary and a BA degree in biology from the University of Texas at Austin.

About PRA

As a leader in the U.S. debt buying industry, Portfolio Recovery Associates, Inc. (PRA) returns capital to client banks and other creditors to help expand financial services for consumers.

PRA acquires consumer debt, then collaborates with customers to create realistic, affordable debt repayment plans in compliance with consumer protection laws. The company also acquires consumer debt in bankruptcy court cases, filing claims to receive customer payments from court trustees. In addition, PRA provides a broad range of collection and recovery services to business and government clients.

In 2013 and 2012, PRA was ranked among *Fortune's* 100 Fastest-Growing Companies and *Forbes'* Top 25 Best Small Companies in America. For more information, please visit www.PortfolioRecovery.com.

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