Press Releases PRA Location Services Appoints New Leadership, Expands LPR Fleet, Opens Regional Office in El Dorado Hills, California, Area

LAS VEGAS - October 30, 2013 - <u>PRA Location Services</u> (PLS), the only vertically integrated provider of forwarding/skip tracing services and License Plate Recognition (LPR) technology in the automotive recovery industry, today announced new leadership, LPR fleet expansion, a migration to the <u>Intellaegis MasterQueue</u> platform and a new regional office in the El Dorado Hills, California, area.

The company has appointed a new leadership team comprised of four industry veterans formerly employed by a major provider of national repossession servicing. The new team brings to PLS deep knowledge and expertise in forwarding, skip tracing, impounds, transportation and LPR.

PLS has also made a substantial investment in an Automatic License Plate Recognition (ALPR) four-camera system deployment with<u>3M, the leading global provider of ALPR solutions</u>, further expanding its nationwide fleet. In addition, PLS is implementing MasterQueue as its new software platform to maximize forwarding and skip tracing results for its clients.

John Fountaine has been appointed as vice president, skip operations, which includes forwarding, skip, impounds and transportation services for PLS. He has more than 20 years of experience in law enforcement, investigations and executive management.

Reporting to Fountaine are Chris Oskiera, named assistant vice president, skip operations for PLS in the Las Vegas headquarters office; Bill Sheehan, named assistant vice president, administration for PLS; and Vick Kuzmenko, appointed as assistant vice president, transport services for PLS.

Steve Roberts, president of business and government services for PLS' parent company, <u>Portfolio Recovery Associates, Inc.</u> (Nasdaq: PRAA), said, "Our new management team brings a tremendous amount of talent and expertise to the company. This, along with a new operating platform and an expansion of our LPR fleet, positions us to dramatically improve results for our clients."

PLS is continuing to hire qualified employees for its new office in the El Dorado Hills area and its Las Vegas headquarters. Interested candidates with experience in forwarding, skip operations, impounds and transportation services may contact <u>careers@prals.com</u>.

About PRA Location Services (PLS)

PRA Location Services (PLS) is the only vertically integrated provider of both skip tracing and License Plate Recognition (LPR) technology services in the automotive recovery industry. Since 1995, PLS has successfully recovered millions of dollars in missing collateral for major auto lenders and insurance companies nationwide. For more information, please visit <u>www.prals.com</u>.

PLS is a business of Portfolio Recovery Associates, Inc. (Nasdaq: PRAA), a financial and business services company operating in the U.S. and the U.K. PRA was recognized as one of *Fortune's* 100 Fastest-Growing Companies in 2013 and 2012. The company also has been named to the Top 25 of *Forbes'* Best Small Companies in America for the past two years and has been annually ranked on *Forbes'* list since 2007. For more information, please visit <u>www.portfoliorecovery.com</u>.

About Intellaegis

Intellaegis, Inc. is a Software Development company based in El Dorado Hills, California. Their masterQueue platform provides leading edge Collection, Compliance and Skip Tracing tools to the Financial Services industry. For additional information, please visit www.intellaegis.com.

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