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PRA to Announce Third Quarter 2013 Results on October 30

NORFOLK, Va., Oct. 24, 2013-- Portfolio Recovery Associates, Inc. (Nasdaq:PRAA), a financial and business services company operating in the U.S. and U.K., will announce its third quarter 2013 results Wednesday, October 30, 2013.

The earnings announcement, which will be released after the market closes, will be followed at 5:30 p.m. ET by a conference call with investors to discuss the results.

Investors may access the call by calling 888-695-7639 in the U.S. or 970-315-0482 outside the U.S. The conference ID is 72546774.

A replay will be available approximately one hour after the call ends and will remain available until November 6, 2013. Investors may access the replay of the call by calling 855-859-2056 in the U.S. or 404-537-3406 outside the U.S. To access the replay, use the conference ID 72546774.

Investors also may listen to the conference call via webcast, both live and archived, at <http://ir.PortfolioRecovery.com/events.cfm>.

About PRA

As a leader in the U.S. debt buying industry, Portfolio Recovery Associates, Inc. (Nasdaq:PRAA) returns capital to banks and other creditors that helps expand financial services for consumers. PRA collaborates with its customers to create affordable, realistic debt repayment plans. The company also provides a broad range of fee-based services to local governments and law enforcement, U.S. businesses, institutional investors, global hedge funds, and U.K. banks and creditors.

PRA was named one of *Fortune's* 100 Fastest-Growing Companies for 2013 and 2012. The company also has been named to the Top 25 of *Forbes'* Best Small Companies in America for the past two years, and has been annually ranked on *Forbes'* list since 2007. For more information, please visit www.PortfolioRecovery.com.

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