Press Releases American Red Cross Receives \$20,000 Donation From PRA For Colorado Relief

NORFOLK, Va., October 8, 2013 -- The <u>American Red Cross Eastern Virginia Region</u> has received a \$20,000 donation from Norfolk, Va.-based Portfolio Recovery Associates, Inc. (Nasdaq: PRAA), a financial and business services company operating in the U.S. and the U.K., to support disaster relief operations for those affected by the devastating flooding in Colorado.

Charlie Nusbaum, chapter board chairman for the <u>American Red Cross of Southeastern Virginia</u>, commented, "Once again, Portfolio Recovery Associates comes forward with a substantial donation to support communities in the aftermath of a major disaster. We not only appreciate PRA's generosity, but also their confidence in the American Red Cross to meet the highest standards in delivering aid and comfort to those who need it most."

Kevin Stevenson, executive vice president and chief financial and administrative officer for PRA, and board member of the American Red Cross of Southeastern Virginia, said, "In the wake of this tragedy, it's encouraging to see so many individuals and businesses step up to support the American Red Cross in its relief efforts. At PRA, we felt the need to do something to help, and we're grateful that the Red Cross is always there when disaster strikes."

To date, nearly 900 Red Cross relief workers are deployed to the affected region in Colorado, where they have served more than 86,000 meals and snacks, handed out more than 111,000 relief items, and provided health and mental health services to as many as 8,200 people. The Red Cross has also housed hundreds of flood victims in shelters across Colorado.

As people return to their homes, the Red Cross distributes personal hygiene items, cleaning supplies, lanterns, tents, sleeping bags, rakes, tarps, shovels, flashlights, gloves, coolers and insect repellant at Disaster Assistance Centers and Emergency Aid Stations. Red Cross relief workers also hand out comfort items, snacks, cold water, stuffed animals, coloring books and a variety of safety information.

To make a donation to support Red Cross Disaster Relief, please visit<u>www.redcross.org</u> or call 1-800-RED CROSS (1-800-733-2767). Contributions may also be sent to your local Red Cross chapter, or to the American Red Cross, P.O. Box 37243, Washington, DC 20013. Donations are used to provide food, shelter, relief supplies, emotional support, health services and other assistance, as well as support the vehicles, warehouses and people that make this relief possible.

About the American Red Cross

The American Red Cross shelters, feeds and provides emotional support to victims of disasters; supplies about 40 percent of the nation's blood; teaches skills that save lives; provides international humanitarian aid; and supports military members and their families. The Red Cross is a not-for-profit organization that depends on volunteers and the generosity of the American public to perform its mission. For more information, please visit <u>www.redcross.org</u> or join our blog at <u>http://blog.redcross.org</u>.

About PRA

As a leader in the U.S. debt buying industry, Portfolio Recovery Associates, Inc. (Nasdaq: PRAA) returns capital to banks and other creditors that helps expand financial services for consumers. PRA collaborates with its customers to create affordable, realistic debt repayment plans. The company also provides a broad range of fee-based services to local governments and law enforcement, U.S. businesses, institutional investors, global hedge funds, and U.K. banks and creditors.

PRA was named one of *Fortune's* 100 Fastest-Growing Companies in 2013 and 2012. Last year, the company also advanced to the Top 25 of *Forbes'* 100 Best Small Companies, where PRA has been annually ranked since 2007. For more information, please visit <u>www.PortfolioRecovery.com</u>.

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