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American Red Cross Receives \$20,000 Donation from PRA

Funds will help support disaster relief operations nationwide

(Norfolk, Virginia - May 14, 2013) The [American Red Cross Eastern Virginia Region](#) has received a \$20,000 donation from Norfolk, Va.-based Portfolio Recovery Associates, Inc. (PRA), a financial and business services company operating in the U.S. and U.K., to support nationwide disaster relief operations.

Charlie Nusbaum, chapter board chairman for the [American Red Cross of Southeastern Virginia](#), commented, "PRA has a culture of community service and a strong background in supporting the Red Cross. The company has helped us with disaster response through previous financial donations, and has also contributed funds to help us educate the community on disaster preparedness in advance of hurricane season. That's our idea of a great corporate partner."

Kevin Stevenson, executive vice president and chief financial and administrative officer for PRA, and board member of the American Red Cross of Southeastern Virginia, said, "Every year, people who have been affected by disasters look to the Red Cross for help. On behalf of our 3,000 employees across the U.S. in more than a dozen states, we are committed to doing our part to support the Red Cross in its continuing mission of disaster preparedness and relief."

Last year, PRA donated \$20,000 to the American Red Cross to help victims of the tornadoes that affected Birmingham, Ala., and to support Red Cross disaster relief in Hampton Roads. The company has donated more than \$190,000 to the American Red Cross since 2004.

PRA and the American Red Cross also co-sponsored [30 billboards](#) in the Hampton Roads area last summer featuring the "[Be Red Cross Ready](#)" message to remind families in Hampton Roads to prepare for hurricane season.

"Corporate partnerships play a significant role in making Red Cross disaster relief possible throughout the nation and around the world," said Nusbaum. "We appreciate this contribution from PRA, as well as its confidence in the American Red Cross to deliver hope and help wherever and whenever the need arises."

About the American Red Cross:

The American Red Cross shelters, feeds and provides emotional support to victims of disasters; supplies about 40 percent of the nation's blood; teaches skills that save lives; provides international humanitarian aid; and supports military members and their families. The Red Cross is a not-for-profit organization that depends on volunteers and the generosity of the American public to perform its mission. For more information, please visit redcross.org or join our blog at <http://blog.redcross.org>.

About PRA:

Portfolio Recovery Associates, Inc. (PRA) is a financial and business services company operating in the U.S. and the U.K.

As a leader in the U.S. debt buying industry, PRA returns capital to banks and other creditors that helps expand financial services for consumers. PRA collaborates with its customers to create affordable, realistic debt repayment plans. The company also provides a broad range of fee-based services to local governments and law enforcement, U.S. businesses, institutional investors, global hedge funds, and U.K. banks and creditors.

PRA has been annually ranked as one of Forbes' 100 Best Small Companies since 2007, advancing to the Top 25 in 2012. The company also was recognized last year as one of Fortune's 100 Fastest-Growing Companies. For more information, please visit www.portfoliorecovery.com.

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