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PRA Creates 200 New Jobs in Birmingham

Call-center expansion to double size of company's local operations; job fair scheduled for May 18

BIRMINGHAM, Ala. – May 10, 2013 – Portfolio Recovery Associates (PRA) is creating 200 additional jobs in its local call-center operations. This is the second expansion for PRA since August 2011 and will double the company's operating space and number of call-center employees in Birmingham. "We are eager to ramp up hiring for our Birmingham operations," said Neal Stern, executive vice president, operations for PRA. "The support from the City of Birmingham was critical in our company's decision to expand this center. This has been a very successful call-center operation for PRA, due in large part to the talented workforce in Birmingham. We look forward to hiring qualified employees to fill these 200 newly created positions." Norfolk, Virginia-based PRA, a leader in the U.S. debt-buying industry, will soon occupy more than 34,000 square feet on two full floors in Beacon Ridge Towers atop Red Mountain, doubling its current space in Birmingham. The company also has more than 100 employees in downtown Birmingham at its Revenue Discovery Systems (RDS) subsidiary, which provides revenue enhancement support services to state and local government. PRA worked closely with the Birmingham Business Alliance (BBA) and City of Birmingham's Office of Economic Development to negotiate \$200,000 in incentives over four years if the company meets its new-job goal in the first year of the expansion. "We appreciate PRA's decision to expand in the City of Birmingham," said Mayor William A. Bell Sr. "A national company has once again shown, through its expansion, that Birmingham's business climate and quality workforce are meeting its needs." Page 1 Fred McCallum, president of AT&T Alabama and 2013 chairman of the BBA, agreed. "An investment in Birmingham is an endorsement of its workforce. More and more, companies are expanding their operations in the Birmingham region and drawing from a talented pool of employees." PRA will hold a job fair on May 18 from 9 a.m. to 3 p.m. at its call center located at 600 Beacon Parkway West, Suite 700 in Birmingham. The company also holds open houses at this location every Monday through Thursday at 6 p.m. for individuals who are interested in applying for available positions. Applicants may also apply on the PRA Careers website at <http://www.portfoliorecovery.com/careers>, or call (205) 423-4000, ext. 5, for more information. About PRA Portfolio Recovery Associates, Inc. (PRA) is a financial and business services company operating in the U.S. and the U.K. As a leader in the U.S. debt buying industry, PRA returns capital to banks and other creditors that helps expand financial services for consumers. PRA collaborates with its customers to create affordable, realistic debt repayment plans. The company also provides a broad range of fee-based services to local governments and law enforcement, U.S. businesses, institutional investors, global hedge funds, and U.K. banks and creditors. PRA has been annually ranked as one of Forbes' 100 Best Small Companies since 2007, advancing to the Top 25 in 2012. The company also was recognized last year as one of Fortune's 100 Fastest-Growing Companies. For more information, please visit www.portfoliorecovery.com. About The Birmingham Business Alliance The Birmingham Business Alliance is a dynamic advocate, unifying voice and constant catalyst for economic development and business prosperity for the Birmingham region. For more information about the BBA visit its website at www.birminghambusinessalliance.com.

Contact Dave Rickey: 205-241-8102 (office); 205-482-8811 (cell) Lauren Cooper: 205-241-8127 (office); 205-910-3215 (cell) Ray Atkinson, PRA Corporate Communications: 757-351-3264
