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PRA to Announce Fourth Quarter and Full Year 2012 Results on February 13, 2013

NORFOLK, Va., Feb. 6, 2013-- Portfolio Recovery Associates, Inc. (PRA), a financial and business services company, will announce its fourth quarter and full year 2012 results on February 13, 2013.

The earnings announcement, which will be released after the market closes, will be followed at 6:15 p.m. ET by a conference call with investors to discuss the results.

Investors may access the presentation by calling 888-695-7639 in the U.S. or 970-315-0482 outside the U.S. The conference ID is 92957383.

A replay will be available approximately one hour after the call ends and will remain available until February 20, 2013. Investors may access the replay of the call by calling 855-859-2056 in the U.S. or 404-537-3406 outside the U.S. To access the replay, use the conference ID 92957383.

Investors also may listen to the conference call via webcast, both live and archived, at <http://ir.PortfolioRecovery.com/events.cfm>.

About PRA

Portfolio Recovery Associates, Inc. (Nasdaq:PRAA) is a financial and business services company operating in the U.S. and the U.K. As a leader in the U.S. debt buying industry, PRA returns capital to banks and other creditors that helps expand financial services for consumers. PRA collaborates with its customers to create affordable, realistic debt repayment plans in compliance with consumer protection laws. The company also provides a broad range of fee-based services to local governments and law enforcement, U.S. businesses, institutional investors, global hedge funds, and U.K. banks and creditors.

PRA was recognized as one of *Fortune's* 100 Fastest Growing Companies in 2012. The company also was named to *Forbes'* Top 25 Best Small Companies in America in 2012, and has been annually ranked as one of *Forbes'* 100 Best Small Companies since 2007. For more information, visit www.PortfolioRecovery.com.

The Portfolio Recovery Associates logo is available at <http://www.globenewswire.com/newsroom/prs/?pkqid=13727>

CONTACT: Rick Goulart

Vice President, Corporate Communications

757-961-3525

RickGoulart@PortfolioRecovery.com
