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NORFOLK, VA, Nov 09, 2011 (MARKETWIRE via COMTEX) --

Portfolio Recovery Associates, Inc. (NASDAQ: PRAA), a specialized financial services company and market leader in the consumer debt purchase and collection industry, has been recognized by Inside Business as a recipient of its "Roaring 20" award for the second consecutive year.

The Roaring 20 award recognizes the fastest-growing companies in the Hampton Roads region that make significant contributions to the local economy. Portfolio Recovery Associates (PRA) was again selected based on its overall revenue and positive growth rate over the past three fiscal years, as well as its commitment to business excellence and community involvement. The award was presented during a ceremony at the Virginia Beach Town Center on Thursday, November 3.

"We are honored to again be recognized as a strong business leader and community partner in the Hampton Roads area," said Steve Fredrickson, chairman, president and chief executive officer of PRA. "The dedication of our management team and our employees is the foundation of PRA's success. We're proud of our enduring commitment to local charitable organizations, and we look forward to growing alongside them in the future," he said.

Since its founding in 1996, PRA has earned numerous awards for sustainable business growth, community involvement, and philanthropic giving. Most recently, PRA was recognized for the fifth consecutive year as one of Forbes' 100 Best Small Companies in America.

About Portfolio Recovery Associates, Inc. Portfolio Recovery Associates, Inc. (NASDAQ: PRAA), a specialized financial services company, is a market leader in the consumer debt purchase and collection industry. The Company, which has purchased more than \$63 billion of face value defaulted consumer debt since its inception, has operations in 10 states, approximately 27 million customer accounts and more than 2,500 employees. Portfolio Recovery Associates also provides a broad range of fee-based services through its subsidiaries: PRA Government Services, LLC; MuniServices, LLC; PRA Location Services, LLC; and Claims Compensation Bureau, LLC. Working every day with people in financial distress, the Company seeks to engage collaboratively with its customers to create realistic, affordable repayment plans. Portfolio Recovery Associates has a longstanding culture of compliance, and for five consecutive years has been named to the Forbes 100 Best Small Companies in America annual rankings list (2007 - 2011).

SOURCE: Portfolio Recovery Associates
