Portfolio Recovery Associates Attorney Appointed to Board of Hampton Roads Chamber of Commerce

Portfolio Recovery Associates Attorney Appointed to Board of Hampton Roads Chamber of CommerceNORFOLK, VA, Dec 07, 2009 (MARKETWIRE via COMTEX) -- Portfolio Recovery Associates, Inc. (NASDAQ: PRAA), a company that purchases and manages portfolios of defaulted consumer receivables and provides a broad range of accounts receivable management services, announced today that its Senior Counsel, Christopher D. Lagow, has been appointed to the Board of Directors of the Hampton Roads Chamber of Commerce.

"Portfolio Recovery Associates has always been proud to be headquartered in the vibrant Hampton Roads region. I am honored to have been selected to the Board of Directors of the Hampton Roads Chamber of Commerce and look forward to working with my fellow Board members to contribute to our business community's continued success," Lagow said.

Lagow will serve a 3-year term on the Chamber's Board. In addition to his involvement with the Hampton Roads Chamber of Commerce, Lagow is on the Executive Committee of the Young Leaders Society of the United Way of South Hampton Roads.

About Portfolio Recovery Associates, Inc.

Portfolio Recovery Associates is a full-service provider of outsourced receivables management and related services. The Company's primary business is the purchase, collection and management of portfolios of defaulted consumer receivables. These are the unpaid obligations of individuals to credit originators, which include banks, credit unions, consumer and auto finance companies, and retail merchants. Portfolio Recovery Associates also provides a broad range of collection services, including revenue administration for government entities through its RDS and MuniServices businesses, and collateral-location services for credit originators via IGS.

Contact:
Investor Relations
757-519-9300 ext. 13010
info@portfoliorecovery.com

SOURCE: Portfolio Recovery Associates, Inc.

mailto:info@portfoliorecovery.com