## Press Releases

## **Portfolio Recovery Associates to Announce Fourth Quarter and Full Year 2006 Results on February 14, 2007**

Portfolio Recovery Associates to Announce Fourth Quarter and Full Year 2006 Results on February 14, 2007NORFOLK, VA, Feb 05, 2007 (MARKET WIRE via COMTEX News Network) -- Portfolio Recovery Associates, Inc. (NASDAQ: PRAA), a company that purchases and manages portfolios of defaulted consumer receivables and provides a broad range of accounts receivable management services, will announce its fourth guarter and full year 2006 results on February 14, 2007.

The earnings announcement, which will be released after the market closes, will be followed at 5:30 PM EST by a conference call with investors to discuss the results.

Investors can access the call by dialing 866-510-0712 for domestic callers or 617-597-5380 for international callers using the pass code 97129043. In addition, investors may listen to the call via a taped replay by dialing 888-286-8010 for domestic callers and 617-801-6888 for international callers using the pass code 78742826. The replay will be available approximately one hour after the call ends and will remain available for seven days.

Investors may also listen to the conference call via web cast, both live and archived, at the company's web site, www.portfoliorecovery.com at the Investor Relations main page.

About Portfolio Recovery Associates, Inc.

Portfolio Recovery Associates is a full-service provider of outsourced receivables management and related services. The company's primary business is the purchase, collection and management of portfolios of defaulted consumer receivables. These are the unpaid obligations of individuals to credit originators, which include banks, credit unions, consumer and auto finance companies, as well as retail merchants, and service and health care providers. Portfolio Recovery Associates also provides a broad range of collection services, including revenue administration for government entities through its RDS business, collateral and customer-location services for credit originators via IGS Nevada, and fee-based collections through Anchor Receivables Management.

Statements herein which are not historical, including Portfolio Recovery Associates' or management's intentions, hopes, beliefs, expectations, representations, projections, plans or predictions of the future, including statements with respect to future contributions of IGS Nevada and RDS to earnings and future portfolio-purchase opportunities, are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements include references to Portfolio Recovery Associates' presentations and web casts. The forward-looking statements in this press release are based upon management's beliefs, assumptions and expectations of the Company's future operations and economic performance, taking into account currently available information. These statements are not statements of historical fact. Forward-looking statements are not succentry available information. These statements are not statements or implied in any such forward-looking statements are secult of various factors, including the risk factors and other risks that are described from time to time in the Company's filings with the Securities and Exchange Commission including but not limited to its annual reports on Form 10-K, its quarterly reports on Form 10-Q, and its current reports on Form 8-K, filed with the Securities and Exchange Commission and available through the Company's business, including risks and uncertainties that may affect future results. Due to such uncertainties and risks, readers are cautioned not to place undue reliance on such forward-looking statements, which speak only as of the date hereef. Information or statements, which may be disclosed in later press releases, subsequent filings with the Securities and Exchange Commission to any forward-looking statements, which speak only as of the date hereef. Information in this press release may be superseded by more recent information or statements, which may be disclosed in

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